

FILED
GREENVILLE CO. S. C.

DEC 28 10 49 AM 1967

OLLIE FARNSWORTH
R.M.C. BOOK 1080 PAGE 499
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

For and in consideration of the sum of One (\$1.00) Dollar to him in hand paid, the receipt and sufficiency of which is hereby acknowledged, Frank C. Foster the owner and holder of a note secured by that certain mortgage of Janitors Supply & Chemical Co., Inc. dated August 15, 1961 duly recorded in the Office of the R. M. C. for Greenville County, South Carolina in Real Estate Mortgage Book 868, at Page 504, does hereby subordinate and make secondary the lien of the aforesaid mortgage to the lien of that certain mortgage dated December 28, 1967 and duly recorded in the Office of the R. M. C. for Greenville County simultaneously herewith from F. C. Foster and J. Wesley Davis to The Peoples National Bank, Greenville, South Carolina, securing that certain note dated December 28, 1967, payable to The Peoples National Bank, Greenville, South Carolina in the sum of \$60,000.00, which mortgage describes and embraces Lot No. 1 on plat of property of Marsmen, Inc. recorded in the Office of the R. M. C. for Greenville County in Plat Book JJ at Page 19.

IN WITNESS WHEREOF, Frank C. Foster has duly executed this instrument this 28th day of December, 1967.

WITNESSES:

Sue A. Cochran
William A. Bell

[Signature]

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 8 PAGE 296

SATISFIED AND CANCELLED OF RECORD
26 DAY OF June 1972
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:12 O'CLOCK P M. NO. 35264