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"Bond Fund" as trust funds for and hereby pledged to the benefit of the holders of the bonds and the coupons pertaining thereto. The Trustee shall keep all rental payments as fully invested (in general obligations of the United States or agencies thereof) as is practicable consistent with the payment of the principal of and interest on the bonds, and all earnings from any such investments shall be deposited into said Bond Fund. The County hereby covenants and agrees that it will not create any lien upon said lease rentals, reserves and receipts, or the Project, except as herein and in the Lease Agreement provided.

Section 4.03. Except as otherwise provided in this Section 4.03, monies in the Bond Fund shall be disbursed for the following purposes, and no other so long as any bonds are outstanding and unpaid: (a) the payment of interest upon bonds secured hereby as such interest falls due, (b) the payment of the principal of the bonds secured hereby at their respective maturities, (c) the redemption of bonds secured hereby before maturity at the price and under the conditions provided therefor in Article II and this Section 4.03.

Money in the Bond Fund, derived otherwise than from rental payments made pursuant to Section 3.01 or Article XIV of the Lease Agreement, upon the receipt of written instructions from the County, may be used to redeem a part of the bonds on the next succeeding redemption date for which notice may be given. If bonds are not then redeemable or if redeemable bonds can be retired through purchase on the open market at a price not in excess of the price at which such bonds may be redeemed at the next bond redemption date, such money may be so applied, but in no event shall bonds

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