

This Bond and the appurtenant coupons are fully negotiable and shall pass by delivery, but this Bond may be registered as to the payment of the principal, or of the principal and interest, on the books of the Trustee, as Bond Registrar, and thereafter the principal hereof, or the principal hereof and interest hereon, as the case may be, shall be payable to the registered holder, and no transfer thereafter shall be valid unless made on the books of said Bond Registrar by authority of the registered holder, or his attorney, and an endorsement of such registration shall have been made upon the back of this Bond, unless the last registration shall have been made to bearer. This Bond shall continue subject to successive registration and transfer to bearer at the option of the holder.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of South Carolina to happen, exist and to be performed precedent to and in the issuance of this Bond, the execution of the Indenture and the adoption of said Resolution of the County Board of Commissioners of Greenville County, have happened, exist and have been performed as required by law.

This Bond shall not be entitled to any benefit under the Indenture or become valid or obligatory for any purpose until it shall have been authenticated by execution by the Trustee of the certificate hereon endorsed.

IN WITNESS WHEREOF, Greenville County has caused this Bond to be executed in its name by the Chairman of the County Board of Commissioners of Greenville County, attested by the Secretary of the said Board, the seal of Greenville County to