

any coupon appertaining to any Bond, whether such Bond be registered as to principal or not, as the absolute owner of such Bond or coupon, as the case may be, whether such Bond or coupon shall be overdue or not, for the purpose of receiving payment thereof and for all other purposes whatsoever, and neither the County nor the Trustee shall be affected by any notice to the contrary.

ARTICLE III

The Series 1967 Bonds and Bonds of Other Series

Section 3.01. The first series of Bonds to be issued hereunder shall be entitled "County Industrial Building Revenue Bonds, Series 1967 (Phillips)", and shall be in the aggregate principal amount of Six Million Three Hundred Thousand Dollars (\$6,300,000). The Series 1967 Bonds shall be issuable as coupon Bonds, in the denomination of \$5,000, shall be dated November 1, 1967 and shall bear interest from such date payable semi-annually on the first days of May and November of each year with the first interest payments to be made May 1, 1968. The Series 1967 Bonds, the interest coupons to be annexed thereto, and the Trustee's Certificate of Authentication shall be substantially in the forms, and be of the tenor and purport, respectively, hereinbefore set forth. The Series 1967 Bonds shall be numbered consecutively from 1 upward, shall mature in numerical order on November 1 of each of the years and shall bear interest as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
1969	\$140,000	4-1/2%
1970	145,000	4-1/2%
1971	155,000	4-1/2%
1972	165,000	4-1/2%
1973	175,000	4-1/2%
1974	180,000	4-3/4%
1975	190,000	4-3/4%
1976	200,000	4-3/4%
1977	210,000	4-3/4%
1978	220,000	4-3/4%
1979	230,000	4-3/4%
1980	245,000	5%
1981	255,000	5%
1982	265,000	5.10%
1983	280,000	5.10%
1984	295,000	5.10%
1985	310,000	5.10%
1986	330,000	5.10%
1987	340,000	5.10%
1988	350,000	5.10%
1989	375,000	5.10%
1990	395,000	5.10%
1991	410,000	5.10%
1992	440,000	5.10%