

"Bond" or "Bonds" means the County Industrial Building Revenue Bonds of the County of all series from time to time authenticated and delivered under this Indenture.

"Bondholder" or "holder" or "owner" or "owner of the Bonds" shall mean the bearer of any Bond not registered as to principal and the registered holder of any Bond registered as to principal.

"Bond Redemption Account" shall mean the account by that name referred to in Section 5.01 hereof.

"Certified Resolution" with reference to the County means a copy of a resolution certified by the Secretary of the County Board of Commissioners of the County to have been duly passed and adopted by said board at a meeting duly called and convened.

"County" means Greenville County, South Carolina, and its lawful successors.

"Indenture" shall mean this instrument as originally executed or as it may from time to time be supplemented or amended by one or more indentures supplemental hereto.

"Independent Architect" or "Independent Engineer" means an architect or firm of architects or a registered engineer, firm of engineers or engineering corporation acceptable to the Trustee and to Lessee so long as it is not in default under the Lease.

"Interest Account" shall mean the account by that name referred to in Article IV hereof.

"Lease" shall mean the Lease dated as of November 1, 1967 executed by the County, as Lessor, and Phillips Fibers Corporation, as Lessee, as from time to time amended and supplemented.

"Lease Guaranty Agreement" shall mean the instrument by that name executed by Phillips Petroleum Company, dated as of November 1, 1967 and attached to the Lease.

"Lessee" shall mean Phillips Fibers Corporation and its successors and assigns and any surviving, resulting or transferee corporation as provided in Section 12.02 of the Lease.