

pay to bearer, but solely from the sources and in the manner provided in the Indenture referred to therein, and upon presentation and surrender of this coupon at the principal office of the Trustee (The South Carolina National Bank of Charleston, in the City of Columbia, South Carolina) or its successor in trust the amount shown herein in lawful money of the United States of America, being interest then due on its County Industrial Building Revenue Bond, Series 1967 (Phillips), dated November 1, 1967 and numbered _____.

(Facsimile)
Chairman

(Facsimile)
Secretary

(Form of Registration)

Date of Registration	Name of Registered Holder	Manner of Registration	Signature of Bond Registrar
:	:	:	:
_____	_____	_____	_____
:	:	:	:
_____	_____	_____	_____
:	:	:	:
_____	_____	_____	_____
:	:	:	:
_____	_____	_____	_____

; and

WHEREAS all things necessary to make the Bonds, when authenticated by the Trustee and issued as in this Indenture provided, the valid, binding and legal obligations of the County according to the import thereof, and to constitute this Indenture a valid lien on the properties mortgaged subject to the Lease and a valid pledge of the lease rentals and revenues herein made to the payment of the principal of and interest on the Bonds, have been done and performed, and the creation, execution and delivery of this Indenture, and the creation, execution and issuance of the Bonds, subject to the terms hereof, have in all respects been duly authorized;