

into a coupon Bond at the written request of the registered holder and upon presentation at the office of said Bond Registrar. Upon such reconversion the coupons representing the interest to become due thereafter to the date of maturity will again be attached to this Bond and a statement will be endorsed hereon by the Bond Registrar in the registration blank on the back of this Bond whether it is then registered as to principal alone or payable to bearer.

The Bonds of this series are subject to redemption by the County at any time as a whole, but not in part (unless called for redemption pursuant to Section 10.05 of the Lease between the County and the Lessee dated as of November 1, 1967, in which event such Bonds may also be called in part in inverse order of maturity and within each maturity by lot in such manner as may be designated by the Trustee) in the event of (1) condemnation of any part of the Project to the extent provided in Section 10.05 of said Lease or (2) exercise by the Lessee of its option to terminate the Lease or purchase the Project in the event of condemnation or casualty as provided in Section 10.04 of said Lease or (3) exercise by the Lessee of its option to purchase the Project as provided in Section 18.01 of said Lease, at a redemption price of 101-1/2% of the principal amount thereof plus accrued interest to the redemption date.

Such Bonds are also subject to redemption by the County at any time as a whole, but not in part, in the event of exercise by the Lessee of its option to purchase the Project as provided in Section 18.04 of said Lease, at a redemption price of 104% of the principal amount thereof plus accrued interest to the redemption date if redeemed prior to November 1, 1977 and at the redemption prices (expressed as percentages of principal amount) set forth in the table below plus accrued interest to the redemption date if redeemed on November 1, 1977 or thereafter.