

This Bond is one of an authorized series of Bonds numbered consecutively from 1 to 1260, inclusive, aggregating Six Million Three Hundred Thousand Dollars principal amount issued for the purpose of acquiring land and acquiring an industrial manufacturing and reasearch building thereon consisting of buildings, improvements, machinery, equipment and real and personal properties in connection therewith (hereinafter called the "Project") and leasing the same to Phillips Fibers Corporation, a Delaware corporation (hereinafter referred to as the "Lessee") and paying necessary expenses incidental thereto so as thereby to secure and develop industry and trade by inducing the location in said County of a manufacturing and research enterprise. Said bonds are issued under and are to be equally and ratably secured and entitled to protection given by an Indenture of Mortgage and Deed of Trust (hereinafter called the "Indenture"), dated as of November 1, 1967, duly executed and delivered by said County to The South Carolina National Bank of Charleston, in the City of Columbia, South Carolina, as Trustee (the term "Trustee" where used herein referring to said The South Carolina National Bank of Charleston or its successor in said trust), which Indenture is recorded in the office of the Register of Mesne Conveyances of Greenville County and reference is hereby made to the Indenture and to all indentures supplemental thereto for a description of the property mortgaged, the provisions, among others, with respect to the nature and extent of the security, the rights, duties and obligations of said County, the Trustee and the holders of the Bonds and the terms upon which the Bonds are issued and secured, to all of the provisions of which Indenture each holder by the acceptance hereof, assents. As provided in said Indenture, Bonds of other series ranking