USDA-FHA Form FHA 427-1 S. C. (Rev. 4-4-67)

REAL ESTATE MORTGAGE FOR SOUTH CAROLIN NO 20 12 15 PM 1987 (INSURED LOANS TO INDIVIDUALS)

OLLIE TANKS CRIM

_____ALM,C

KNOW ALL MEN BY THESE PRESENTS, Deted November 20, 1967 WHEREAS, the undersigned Dorland Adams and Jennie J. Adams

... County, South Carolina, whose post office address is

residing in Greenville County, South Carolina, whose post edice addiçõe is Route 2, Marietta , South Carolina 29661, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated ., 19 67 , for the principal sum of Seven Thousand Five Hundred and No/100 November 20 _____ percent (.5 ... %) per annum, ехест Dollars (\$ 7,500.00), with interest at the rate of Five and payable to the order of the Government in installments as specified therein, the final installment being due on November 20, 2007 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; at

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose as the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holds of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies a minst Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidence of the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurant by reach by reason of our default by Reason. ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or is the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein tindemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement. Borrower does hereby grant, bergain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, lying, being and situate on the South side of the Marietta - Pickens Road, in Bates Township, Greenville County, South Carolina, known as Tracts Nos. 3 and 4 of the Charley Williams Estate, and containing 42 acres, more or less, as shown on that plat entitled "Tracts 3 and 4 of Charley Williams Estate", made by W. A. Hester, Surveyor recorded in the RMC Office for Greenville County, South Carolina in Plat Book H, Page 221. This tract of land is presently shown on the Greenville County Tax Map on Sheet 512.1, Block 1, Lot 47. This is the same property conveyed to the mortgagors by deed to be recorded herewith from Millard F. Adams.

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