14.00

Together with all and singular the rights, members, hereditaments, and appurtenances to the same any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment; and, provided, further, that in the event the debt is paid in full prior to maturity and at that time it is insured under the provisions of the National Housing Act, he will pay to the Martingee as insursince premium charge of one per centum (1%) of the original principal amount thereof, except that is no event shall the adjusted premium exceed the aggregate amount of premium charges which would have been payable if the mort-gage has continued to be insured until maturity; such payment to be applied by the Mortgagee upon its obligation to the Secretary of Housing and Urban Development on account of mortgage insurance.
- 2. That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, he will pay to the Mortgagee, on the first day of each month until the said note is fully said, the following sums:
 - (a) An amount sufficient to provide the holder hereof with funds to pay the next mortgage insurance pressum if this instrument and the note secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance persium) if they are held by the Secretary of Mousing and Urban Development, as follows:
 - (I) If and so long as said note of even date and this instrument are insured or are reinsured un National Housing Act, an amount sufficient to accumulate in the hands of the holder one (i) meals prior to its due date the annual mortgage insurance premium, in order to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuent to the National Bousing Act, as smeaded, and applicable
 - (II) If and so long as said note of even date and this instrument are held by the Secretary of House so long as said note the view of a mortgage insurance premium) which shall be in an au (1/12) of one-half (½) per centum of the average outstanding balance due on the note comp twelfth (1/12) of one-half (%) per cents into account delinguencies or prenavments:
 - (b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and physble on policies ire and other lazard insurence covering the mortgaged property, plus taxes and assessments next due on the mortga perty (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to ela one one (1) month prior to the date when such ground rents, premiums, taxes, and assessments will decome delinque on the mortgaged such sums to be held by Mortgages in trust to pay said ground rents, premiums, taxes, and special assesses
 - (c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgager each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:
 - arges under the contract of insurance with the Secretary of Housing and Urban Development, or monthly
 - charge (in lieu of mortgage insurence premium), as the case may be; (II) taxes, special assessments, fire and other hazard insurence premius

 - (III) interest on the note secured hereby; and (IV) amortization of the principal of said note.

Any deficiency in the amount of any such aggregate monthly payment, shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgage may collect a "late charge" not to exceed two cents (2¢) for each dollar (\$1) of each payment more than fifteen (15) days in arrears to cover the extra expense involved in handling delimination payments.

3. If the total of the payments made by the Mortgagor under (b) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited by the Mortgagee on subsequent payments to be made by the Mortgagor. If, however, the monthly payments made by the Mortgagor under (b) of paragraph 2 preceding shall not be sufficient to pay taxes and assessments and insurance premiums, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of (a) of paragraph 2 hereof which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of (b) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the property is otherwise acquired after