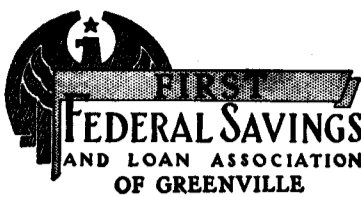


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BOOK 1075 PAGE 262

OLLIE FARNSWORTH
R. M. C.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

JACK E. SHAW BUILDERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seventeen thousand and no/100 ----- (\$17,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One hundred fourteen and 79/100 (\$114.79)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, State of South Carolina, near Taylors, being known and designated as Lot No. 10, Section Two, Edwards Forest, as shown on a plat by Dalton and Neves, dated March, 1957, recorded in the RMC Office for Greenville County in Plat Book "RR", at Page 21. According to said plat the property is more fully described as follows:

BEGINNING at an iron pin on the Southeastern side of Silent Night Drive at the joint front corners of Lots 9 and 10; thence running along the joint line of said Lots S. 33-15 E. 180 feet to an iron pin at the joint rear corners of said lots; thence running S. 56-45 W. 100 feet to the joint rear corner of Lots 10 and 11; thence with the joint line of said lots, N. 33-15 W. 180 feet to an iron pin on Silent Night Drive; thence with the Southeastern side of Silent Night Drive, N. 56-45 E. 100 feet to the Beginning Corner.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 7 PAGE 576

SATISFIED AND CANCELLED OF RECORD

31 DAY OF May 1972
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:05 O'CLOCK A.M. NO. 32739