(Rev. 4-4-67)

Position 5

BOOK 1075 PAGE 113

## REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated October 31, 1967 WHEREAS, the undersigned \_\_\_\_Shelley Johnson and Pauline S. Johnson\_\_\_

Greenville County, South Carolina, whose post office address is 29669, herein dalled "Borrower," Route #2, Pelzer, are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated October 31 , 19 67, for the principal sum of -Six Thousand and No/100----and payable to the order of the Government in installments as specified therein, the final installment being due on October 31, 2007 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrowers and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, tas to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsebut as to the note and such

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (e) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bergain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville ment by reason of any default by Borrower:

All that piece, parcel or tract of land lying and being situate on the northwesterly side of a county road in Dunklin Township, Greenville County, South Carolina, containing 11.92 acres, more or less and having according to plat of property of J. H. Perkins prepared by C. O. Riddle, October 29, 1956, the following metes and bounds to wit:

BEGINNING at an iron pin in the center of an unnamed county read and running thence along the line of Mose Arnold (or formerly) N. 45-00 W. 1150.6 feet to the corner of a branch on the line of W. E. Perkins (or formerly); thence following the branch as the line, the traverse of which is N. 56-26 E. 292 feet to a point; thence still with the branch as the line S. 55-43 E. 90 feet to a point; thence still with the branch as the line N. 61-41 E. 100 feet to a point; thence along the boundary of other property of J. H. Perkins, (or formerly) S. 45-00 E. 961.6 feet to an iron pin in the center of an unnamed county road; thence along the center of the said road S. 61-18 W. 475.3 feet to an iron pin at the point of beginning, being the identical property conveyed to the mortgagors by Charles A. Johnson by deed being dated and recorded simultaneously.

FHA 427-1 S. C. (Rev. 4-4-67)

C. FOR GREENVILLE 10:30 CLOCK A

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 111 PAGE 70.6