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USDA-FHA  
Form FHA 427-1 S. C.  
(Rev. 4-4-67)

11631

Position 5

BOOK 1074 PAGE 77

OLLIE FARNSWORTH

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated October 20, 1967  
WHEREAS, the undersigned Lula May Henderson

residing in Greenville County, South Carolina, whose post office address is  
Route #1, Fountain Inn, South Carolina 29644, herein called "Borrower,"

are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of  
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated October 20  
1967, for the principal sum of Twelve Thousand, Five Hundred and No/100

Dollars (\$ 12,500.00), with interest at the rate of Five percent (5%) per annum, executed by Borrower  
and payable to the order of the Government in installments as specified therein, the final installment being due on October 20, 2000  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along  
with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the  
insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower  
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in  
lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,  
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;  
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-  
ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the  
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and  
save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and  
at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,  
and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does  
hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State  
of South Carolina, County(ies) of Greenville, Fairview Township, containing three (3)  
acres, more or less, and having the following metes and bounds to wit:

BEGINNING at an iron pin on line of land of Marvin Curry or Bell P.  
Curry, near the Public Road that leads from State Highway No. 418 at the  
McDowell Place by the residence of T. N. Allen, said road known as the  
Jenkins Bridge Road, and running thence in a Southwesterly direction 780  
feet to creek; thence up the creek a distance of 120 feet; thence in a  
Northeasterly direction along other lands of T. N. Allen, a distance of  
730 feet; thence in a Southerly direction a distance of 238 feet to the  
point of beginning, and bounded by other lands of T. N. Allen, lands of  
Curry and lands of Willie Clinkscales and creek.

This is the same tract conveyed to the borrower by deed of T. N. Allen  
dated September 30, 1960 and recorded in Deed Vol. 661 at Page 312.

FHA 427-1 S. C. (Rev. 4-4-67)

SATISFIED AND CANCELLED OF RECORD

18th DAY OF Jan. 1985

FOR SATISFACTION TO THIS MORTGAGE SEE

B. M. C. FOR GREENVILLE COUNTY, S. C.

SATISFACTION BOOK 88 PAGE 252

AT 10:28 O'CLOCK A. M. NO. 21358