GREENVILLE CV. S. VI

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FHA FORM NO. 2175m

OLLIG FARNSWARTH RING. MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES E. POWELL AND SANDRA N. POWELL

of
GREENVILLE COUNTY, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama , a corporation , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fourteen Thousand Five Hundred and No/100--Dollars (\$ 14,500.00), with interest from date at the rate of Six per centum (6%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville

State of South Carolina: On the southwestern side of Saran Drive and being known and designated as Lot No. 63 of Section III of Lockwood Heights Subdivision, plat of which is recorded in the Office of the R M. C. for Greenville County in Plat Book "XX", at Page II and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Saran Drive, joint front corner of Lots Nos. 62 and 63 and running thence with the common line of said lots S. 35-0 W. 167.1 feet to an iron pin on the northern side of a Southern Railway right-of-way; thence S. 61-31 E. 20.1 feet to an iron pin; thence continuing S. 63-02 E. 90.3 feet to an iron pin at the joint rear corner of Lots Nos. 63 and 64; thence with the common line of said lots N. 26-22 E. 160 feet to an iron pin on the southwestern side of Saran Drive; thence with said Drive N. 59-49 W. 85.7 feet to an iron pin, the point of beginning.

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