USDA-FHA Form FHA 427-1 S. C. (Rev. 4+4+67)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated September 15, 1967.
WHEREAS, the undersigned John D. Wilson and Branda H. Wilson.

residing in Greenville County, South Carolina, whose poet office address is

Reside Teo, Simpsonville , South Carolina 29681, herein called "Borrower," are (16) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated.

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Reme Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each helder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of .Greenville.

ALL that certain lot or tract of land lying in the County of Greenville, State of South Carolina about five (5) miles from Simpsonville, South Carolina, at the Southeastern intersection of East Georgia Road and Bethany Road, and shown as thirteen acres, more or less, on a plat of Property of James E. Lawson, recorded in the RMC Office for Greenville County, South Carolina in Plat Book KKK, Page 59, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point near the center of the intersection of East Georgia Road and Bethany Road and running thence along Bethany Road, S 60-58 E, 811.5 feet to an iron pin near the Southern side of said road; thence along the Property of Harold Cooper, S 1-32 W, 334 feet to an iron pin; thence S 52-08 W, 341.6 feet to an iron pin; thence along the property formerly of Leopard, N 68-17 W, 521 feet to a stone; thence N 57-36 W, 301.5 feet to an iron pin on the line of Property of James E. Lawson; thence with the Lawson line, N 45-45 E, 439.2 feet to an iron pin; thence N 57-36 W, 210 feet to a point near the center of East Georgia Road 16

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R. M. C. FOR GREENVILLE COUNTY, S. C. AT 1:40 O'CLOCK P. M. NO. 9505