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MORTGAGE

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

First Mortgage on Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN: DEMPSEY CONSTRUCTION COMPANY, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

February 1, 1993

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Northeasterly side of Theodore Circle, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 7 as shown on plat entitled "Section No. 2 - Carolina Heights", prepared by Dalton & Neves, Engineers, dated October, 1965, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book BBB at page 161, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northeasterly side of Theodore Circle at the joint front corner of Lots Nos. 6 and 7, and running thence with the line of Lot No. 6, N. 73-58 E. 103.2 feet to an iron pin; thence N. 00-58 E. 86 feet to an iron pin; thence with the line of property now or formerly of Goodwin and Dempsey, N. 45-05 W. 85 feet to an iron pin at the joint rear corner of Lots Nos. 7 and 8; thence with the line of Lot No. 8, S. 44-55 W. 138 feet to an iron pin on the Northeasterly side of Theodore Circle; thence with the Northeasterly side of Theodore Circle, S. 45-03 E. 46 feet to an iron pin; thence continuing with the Northeasterly side of Theorore Circle, the chord of which is S. 27-58 E. 50.4 feet to the point of beginning.