

following approximate courses and distances: S. 42-28 W. 58.8 feet; S. 39-33 W. 265.6 feet; S. 50-12 W. 171.5 feet; S. 12-59 W. 166.6 feet; S. 28-47 W. 117.6 feet; thence turning and running along property now or formerly of Duke Power Company S. 64-01 E. 741.4 feet to an old iron pin; thence turning and running N. 22-42 E. 663.7 feet to an old iron pin; thence turning and running S. 55-28 E. 251.7 feet to an old iron pin; thence turning and running N. 23-49 E. 13.2 feet to an old iron pin; thence turning and running S. 56-01 E. 1,305.3 feet to the point of beginning.

Mortgagee agrees to release the property or portions thereof from time to time upon request of mortgagors upon the substitution of other security or collateral of the mortgagors having a value equal to \$2,000.00 for each acre of land released; mortgagee shall have the right to approve such substitution of collateral which approval shall not be unreasonably withheld. Said Security shall be in addition to the payment schedule as contained in this Document.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Paul G. Jones

Heirs and Assigns forever.

And **we** do hereby bind **ourselves, our** Heirs, Executors, ~~and~~ **Administrators** ^{successors and assigns} to warrant and forever defend all and singular the said premises unto the said mortgagee, **his** Heirs and Assigns, from and against **us, our** Heirs, Executors, Administrators ^{and Assigns}, and every person **Successors** whomsoever lawfully claiming, or to claim the same or any part thereof.

And **we**, the said mortgagor **S.**, agree to insure the house and buildings on said land for not less than _____ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event **we** shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if **we** the said mortgagor **S.**, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note _____, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.