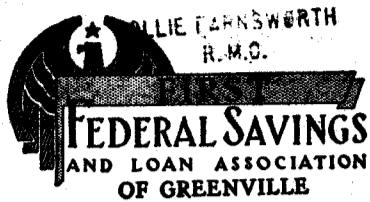


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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Currie B. Spivey, Jr., Henry B. Mitchell and James W. Owings, as Trustees of Aldersgate Methodist Church (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

One Hundred Twenty-Five Thousand and No/100-----(\$ 125,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid, with interest at the rate

therein specified in installments of One Thousand, Seventy-One and 79/100----(\$ 1,071.79) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable. 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying on the southern side of Edwards Road and containing 9.86 acres, less lots sold off, and having, according to a plat of Property of L. M. Mahon prepared by C. O. Riddle, R. L. S., November 1959, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southern side of Edwards Road at a point located near the intersection of Edwards Road and Shannon Drive and running thence with the southern side of Edwards Road, the following courses and distances: N. 68-34 E. 176.2 feet to an iron pin; N. 66-12 E. 142.3 feet to an iron pin; N. 64-51 E. 359.2 feet to an iron pin; N. 62-05 E. 89.1 feet to an iron pin; thence continuing with Edwards Road as it intersects with Springs Valley Road, following the curvature thereof, the chord of which being S. 82-48 E. 28.8 feet to an iron pin on the southwestern side of Spring Valley Road; thence with the southwestern side of Spring Valley Road, S. 47-40 E. 578.4 feet to an iron pin; thence continuing with Spring Valley Road as it intersects with Berkshire Avenue; following the curvature thereof, the chord of which being S. 9-08 W. 34.7 feet to an iron pin on the northern side of Berkshire Avenue; thence with said Avenue, S. 65-56 W. 945.6 feet to an iron pin; thence continuing with Berkshire Avenue as it intersects with Shannon Drive, following the curvature thereof, the chord of which being N. 72-18 W. 33.3 feet to an iron pin on the northeastern side of Shannon Drive, N. 30-31 W. 522.7 feet to an iron pin; thence continuing with Shannon Drive as it intersects with Edwards Road, following the curvature thereof, the chord of which being N. 19-03 E. 38 feet to the beginning corner. LESS, HOWEVER, "Lots 1-6", inclusive, of a subdivision known as Spring Valley Park as shown on a plat thereof being recorded in the R. M. C. Office for Greenville County in Plat Book ZZ, at page 67, and less Lots 1 and 2 as shown on a plat of the Property of Aldersgate Methodist Church prepared by J. C. Hill, R. L. S., dated September 14, 1962, which two lots front on the northern side of Berkshire Avenue. These eight lots have been heretofore conveyed to third parties and are excluded from the 9.86 acres being described above. Also excluded is a lot described in a mortgage from mortgagor to Fidelity Federal Savings & Loan Association, recorded in Mortgage Book 937 at Page 48.

The within mortgage is executed pursuant to resolution duly adopted by the Quarterly Conference of the Aldersgate Methodist Church in accordance with the prescribed Discipline of the Methodist Church, a copy of which resolution is on file in the offices of the mortgagee association.

RECORDED IN THE OFFICE OF THE CLERK OF RECORD
GREENVILLE COUNTY, SOUTH CAROLINA
JUL 27 1967
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ASSOCIATION TO THE MORTGAGEE
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