

pany, shall be accompanied by duly executed written instruments of transfer in favor of the Company. If the Company elects so to deliver Bonds of the 1992 Series for credit on any sinking fund payment, it shall deliver such Bonds together with, in the case of coupon Bonds, all unmatured coupons thereto appertaining to the Trustee, at least 45 days prior to, but not more than 90 days prior to, the sinking fund payment date.

So long as any of the Bonds of the 1992 Series are registered in the name in which the Bonds of such series initially issued shall have been initially registered on the books of the Company, the Company shall not be entitled to deliver any of the Bonds of the 1992 Series to the Trustee for the sinking fund pursuant to this Section 4.01 except with the consent of the person in whose name the Bonds of such series were initially so registered and remain so registered.

The Company may anticipate by not more than six (6) months in whole at any time, or in part from time to time, any sinking fund payment due on any sinking fund payment date, by directing the Trustee to call for redemption at the principal amount thereof together with interest accrued thereon to the redemption date, Bonds of the 1992 Series (such direction to be given to the Trustee not later than 45 days prior to the date to be fixed for the redemption of such Bonds, unless a shorter time shall be accepted as sufficient by the Trustee) and paying to the Trustee not later than the day preceding the date fixed for the redemption of such Bonds, cash sufficient to provide for the redemption thereof. The notice of redemption of such Bonds to be given by the Trustee in such event may state that such Bonds will be redeemed only to the extent that the Trustee on or prior to the redemption date receives funds sufficient for such purpose.

All cash received by the Trustee under the provisions of this Section 4.01 in respect of any sinking fund payment shall be held upon the trusts hereof for the Bonds of the 1992 Series, and not for the Bonds of any other series, and shall be applied by the Trustee, unless the Company is in default under the Indenture, to the redemption on the June 1 or December 1, as the case may be, next succeeding each sinking fund payment date of Bonds of the 1992 Series; provided, however,