

(12) That the legal location of the encumbered personal property now owned by Grantor, described in Exhibits 2, 5 and 7 hereto, is in each case at the specific location set forth in said exhibits; that the addresses set forth in said Exhibit 2 are for the real estate more particularly described in Exhibit 1; that the address set forth in Exhibit 5 is for property leased by Grantor from American Enka Corporation in Buncombe County, North Carolina; that the address set forth in Exhibit 7 is for the real estate more particularly described in Exhibit 6; that Grantor will not change or attempt to change the legal location of said encumbered personal property described in said Exhibits 2, 5 and 7, from that which it now has to any location other than the real estate where presently located without first giving Beneficiaries thirty (30) days prior written notice of such contemplated change by prepaid registered United States mail, addressed to Beneficiaries at their respective principal offices, or at such other places as Beneficiaries respectively may direct in writing. Grantor shall be privileged to continue to use the encumbered personal property described in Exhibit 8 in the ordinary course of its business as before, which of necessity involves the continual movement of the gas cylinders or containers therein described between the various places of business of Grantor and its customers in the course of supplying said customers with various types of gases manufactured by Grantor.

SECOND: If Grantor shall fail duly and punctually to pay any installment of the principal of or interest on any of the notes as the same become due and payable, or if Grantor shall fail duly and punctually to perform all things on its part to be done and performed under the Agreement or this Deed of Trust within the time permitted for such performance, or if the interest of Beneficiaries in the encumbered property becomes endangered by reason of the enforcement of any prior lien or encumbrance thereon, then, and in any such event, the whole of said indebtedness hereby secured shall, at the option of Beneficiaries, and upon written notice by Beneficiaries to Grantor, at once