

MAY 29 3 35 PM 1987

BOOK 1059 PAGE 4

CLERK OF COURTS
Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Billy S. Alverson

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand, Three Hundred and 00/100 - - - -

DOLLARS (\$ 11,300.00), with interest thereon from date at the rate of Six & Three-Quarter per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, located on Slaton Shoals Road, near Old Hundred School, and being described as follows:

BEGINNING at an iron pin at the northeast corner of a ten acre tract on the edge of Slaton Shoals Road and running thence N. 78-10 E. 21.3 ft. to a nail and cap in the center of said road; thence with the center of said road, S. 20 E. 95.7 ft. to a nail and cap; thence S. 27-30 E. 86.6 ft. to a nail and cap; thence S. 73-15 W. 321.1 ft. to an iron pin in the original line; thence with said line, N. 38-30 E. 333.4 ft. to the beginning corner and containing .70 acres, more or less.

This is the same property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in deed book 636, page 498.

SATISFIED AND CANCELLED OF RECORD

27th DAY OF Sept 1982
Donnie S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A M. NO. 7449

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 78 PAGE 318