FOR VALUE RECEIVED, C. Douglas Wilson & Co., hereby assigns, transfers and sets over to Metropolitan Life Insurance Company, the within mortgage and the note which the same secures, without recourse.

Dated this /9 th day of May, 1967.

In the presence of:

400 10

VA Puril 4-638 stoke to

C. DOUGLAS WILSON & GO

AUGUST H. BALZ

To HAVE AND TO HOLD, all and singular the said property unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute (or such other estate, if any, as is stated hereinbefore), that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except as herein otherwise recited. The Mortgagor further covenants to warrant and forever defend all and singular the premises as herein conveyed, unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. He will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the time and in the manner therein provided. Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or marked the control of t xwanters and in accordance with the amortization schedule.
- 2. Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, he will pay to the Mortgagee, on the first day of each month until the said note is fully paid:
  - (a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and excessments next due on the mortgaged property (all as estimated by the Mortgages, and of which the Hortgager is notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become deligquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special
  - (b) The aggregate of the amounts payable pursuant to subparagraph (a) and those payable on the note secured hereby, shall be paid in a single payment each month, to be applied to the following items in the order stated: ...
    - (I) taxes, special assessments, fire and other hazard insurance premiums;
    - (II) interest on the note secured hereby; and
    - (iii) amortisation of the principal of said note.

Any definiency in the amount of such aggregate monthly payment, shall, unless made Mortgagor paier to the due date of the next such payment, constitute an event of default mearings. The Mortgagos may collect a "lete charge" not to exceed an amount equal to four 44% of any installment which is not paid within fifteen (15) days from the due date thereof extra expense involved in handling delinquent payments.

3. If the total of the payments made by the Mostgagor under (a) of paragraph 2 preceding shall amount of payments actually made by the Mortgages for taxes or assessments or insurance premiums, may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such however, such monthly payments shall not be sufficient to pay such items when the same shall been payable, then the Mortgagor shall pay to the Mortgagoe any amount necessary to make up the delicit nov. Su syment will be made within thirty (30) days after written notice from the Mortgagee stating the am payment will be made want tairty (30) days after written and the Mortgagor shall tender to the Middlesday, which netice may be given by mail. If at any time the Mortgagor shall tender to the Middlesday, which netice may be given by mail. scoordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgages shall, in computing the amount of such indebtedness, credit to the account of the Mortgages and a default belease supplicing under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the previsions of this mortgage resulting in a public sale of the premises covered h

SOUTH CAROLINA