

same or cause the same to be surrendered to the Trustee in exchange for a new Note or Notes aggregating the same principal amount as the principal amount of the Note surrendered which shall remain unpaid.

SECTION 1.02. The Notes shall be signed in the name and on behalf of the Company by its President or a Vice President. In case any officer who shall have signed any of the Notes as an officer of the Company shall cease to be such officer before the Notes so signed shall have been actually authenticated by the Trustee or delivered by the Company, such Notes nevertheless may be authenticated, issued and delivered as though the person who signed such Notes had not ceased to be such officer, and such Notes when so issued shall be binding upon the Company. Any Notes may be signed on behalf of the Company by such person as, at the time of execution of such Notes, shall be the proper officer of the Company, although at the date of such Notes such person may not have been such officer.

SECTION 1.03. (a) Any Note may be transferred at the principal office of the Trustee, upon surrender of such Note for cancellation together with a written instrument of transfer, in form approved by the Company, duly executed by the payee of such Note, and thereupon the Company shall execute and the Trustee shall authenticate and deliver a new Note, or new Notes, as specified in such instrument of transfer, for the same aggregate principal amount.

(b) Any Note or Notes may be exchanged at the principal office of the Trustee, upon surrender of such Note or Notes for cancellation together with a written request, duly executed by the payee of such Note or Notes, for one or more new Notes, and thereupon the Company shall execute and the Trustee shall authenticate and deliver a new Note or Notes, as specified in such request, for the same aggregate principal amount.

(c) Each Note delivered pursuant to the exercise of any such privilege of exchange or in substitution for or upon transfer of the whole or any part of one or more other Notes shall carry all of the rights to interest accrued and unpaid, and to accrue, which were carried by the whole or such part of such one or more other Notes, and notwithstanding any thing contained in this Indenture, such Notes shall be so dated that neither gain nor loss in interest shall result from such exchange and all Notes surrendered for transfer shall be presented to the Trustee for cancellation, and the Trustee shall forthwith cancel the same, and deliver the same to the Company. All Notes executed, authenticated and delivered in exchange for Notes so surrendered or upon transfer of Notes shall be the valid obligations of the Company, evidencing the same debt as the Notes surrendered, and shall be secured by the lien of this Indenture to the same extent as the Notes in exchange for which they were authenticated and delivered.

SECTION 1.04. As to all Notes, the person to whom or to whose order the same shall have been issued hereunder shall be deemed and regarded as the absolute owner thereof, for