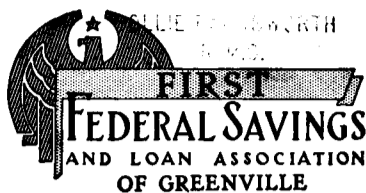


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BOOK 1056 PAGE 332



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Rubie Pearson, same as

We, /Ruby Pearson, Earl Pearson, Jr. and Catherine Pearson, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fourteen Thousand, Five Hundred and No/100----- (\$ 14,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate therein specified in installments of One Hundred Ten and 26/100----- (\$ 110.26) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Butler Township, on the northern side of Anderson Bridge Road, containing 4 acres, out of an original 39.95 acre tract, a plat of which original acreage is known as the Old Stokes Property, made at the request of F. B. Massingale, which is recorded in Plat Book _____, at Page _____, in the R. M. C. Office for Greenville County, South Carolina. The 4 acre tract being conveyed herein is described according to the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint front corner of Lots 1 and 2 as shown on a plat of property of the old Stokes land, made at the request of F. B. Massingale, and running thence with the north side of Anderson Bridge Road, S. 82-50 E. 420 feet to a point; thence N. 4-05 E. 420 feet to a point; thence N. 82-30 W. 420 feet to a point in the common line of Lots 1 and 2, according to the aforementioned plat; thence S. 4-05 W. 420 feet to an iron pin on the north side of Anderson Bridge Road, the point of beginning, containing four acres, more or less; being the same conveyed to us by E. P. Pearson and Arie Pearson by deed dated March 29, 1967 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 817, at Page 94.

SATISFIED AND CANCELLED OF RECORD
28 DAY OF May 1965
Dannie J. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:33 O'CLOCK P. M. NO. 26013

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 89 PAGE 1561