

ALSO: The No. 110 locomotive and the six (6) coaches or converted cabooses belonging to the "Swamp Rabbit Railroad", together with all railroad equipment now located on the 44.4 acre tract conveyed to the mortgagor by J. Harvey Cleveland, et al. by deed dated January 1, 1964 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 746 at Page 541, said equipment to include but not be limited to all cross-ties, rails and fittings, switches, bridges, trestles, signals, signs, mile-posts, and other markers, pipes, culverts, and all other railroad equipment of every nature and kind now belonging to the mortgagor located on said 44.4 acre tract, excepting air compressors and all rolling stock not hereinabove mentioned.

ALSO: All that piece, parcel or tract of land situate, lying and being in Cleveland Township, Greenville County, State of South Carolina, containing 1.66 acres, more or less, as is shown on a plat thereof prepared by Dalton & Neves, Engineers, dated September, 1932, and being more fully described, according to said plat, as follows:

BEGINNING at a point on the main line of said Greenville & Northern Railway 543.8 feet northeast of the 16-mile post, at Station 850-23.8, 15 feet west from the center of said main line; thence N. 82-28 W. 69 feet to a stake; thence N. 35-40 W. 100 feet to a stake; thence N. 28-50 W. 200 feet to a pine tree; thence N. 9-30 E. 72.7 feet to a stake; thence N. 54-30 E. 130 feet to a stake; thence N. 74-30 E. 73 feet to a stake; thence S. 21-20 E. 139 feet to a white oak; thence S. 83-0 E. 50 feet to the right-of-way line of the said Greenville and Northern Railway Company, 15 feet from the said center of main line; thence along and with said right-of-way line to the beginning corner; being the same conveyed to the mortgagor by Greenville and Northern Railway Company by deed dated February 10, 1965 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 770 at Page 389.

This mortgage is executed subject to any and all rights and interests which were reserved by the Greenville and Northern Railway Company pursuant to an agreement between said company and the mortgagor herein dated February 10, 1965 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 770 at Page 369.

Insofar as it affects the right-of-way first above described, this mortgage is junior and inferior to a mortgage executed by the mortgagor herein in favor of the Greenville Northern Railway Company on February 10, 1965 and recorded in the R. M. C. Office for Greenville County in Mortgage Book 991 at Page 436.