

SECTION 3. Whenever all of the bonds of the 1997 Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series, the 1992 Series, the 1992 Series B and the 1995 Series shall have been paid, purchased or redeemed, the Trustee shall, upon application of the Company, pay to or upon the order of the Company all cash theretofore deposited with the Trustee pursuant to the provisions of the Replacement Fund and not previously disposed of pursuant to the provisions of the Replacement Fund, and shall deliver to the Company any bonds which shall theretofore have been deposited with the Trustee pursuant to the provisions of the Replacement Fund or paid, purchased or redeemed pursuant to the provisions of the Replacement Fund.

PART THREE.

Additional Covenants of the Company.

SECTION 1. Whether or not the covenants on the part of the Company contained in Part Three of the supplemental indenture dated as of February 1, 1949, are modified with the consent of the holders of bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series, the 1992 Series, the 1992 Series B or the 1995 Series and whether or not bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series, the 1992 Series, the 1992 Series B or the 1995 Series are outstanding, such covenants on the part of the Company contained in said Part Three shall continue and remain in full force and effect so long as any of the bonds of the 1997 Series are outstanding and to the same extent as though the words "or so long as any bonds of the 1997 Series are outstanding" were inserted after the words "so long as any of the bonds of the 1979 Series or any bonds of the 2.65% Series are outstanding" wherever such words appear in said Part Three of the supplemental indenture dated as of February 1, 1949.

SECTION 2. Whether or not the second sentence of paragraph (a) of § 2.08 of the original indenture (making certain provisions for the definition of the term "net amount" applicable while bonds of the 2.65% Series are outstanding and which was originally set forth in Section 4 of Article One of the supplemental indenture dated as of September 1, 1947) is modified with the consent of the holders of bonds of the 2.65% Series, the 1979 Series, the 1981 Series, the 1975 Series, the