

and inventory of the Travel-Eze Motel to be operated on the mortgaged premises. It is understood, that by reference, said chattel mortgage shall be considered as a part of and subject to the same terms and conditions as this mortgage.

9. AND IT IS FURTHER COVENANTED that in case of default in payment under any of the conditions of the said Note, or failure to pay any of the taxes hereinbefore specified, or to perform any of the other covenants of this mortgage, the said The Life Insurance Company of Virginia may at its option treat the whole principal as due with interest thereon up to said time, and thereafter at the rate above stipulated.

This mortgage and the note secured hereby shall be of equal priority with those two certain mortgages and the notes secured thereby so long as the note secured by this mortgage and the notes hereinafter described in numbers 1 and 2 are all owned and held by The Life Insurance Company of Virginia as follows:

(1) Mortgage from Greenville Leasing Company, Inc. to Cameron-Brown Company, dated August 31, 1964, of record in the Office of the R.M.C. for Greenville County, South Carolina, in Real Estate Mortgage Book 970, page 127, and the note secured thereby in the amount of \$425,000.00.

(2) Mortgage from Greenville Leasing Company, Inc. to The Life Insurance Company of Virginia, dated March 4, 1965, of record in the Office of the R.M.C. for Greenville County, South Carolina, in Real Estate Mortgage Book 987, page 581, and the note in the amount of \$100,000.00 secured thereby.

So long as all of said notes are owned and held by The Life Insurance Company of Virginia, default under the terms and conditions of any one or more of said notes or the mortgages securing same shall constitute a default in all of said mortgages and the notes secured thereby and The Life Insurance Company of Virginia