

APR 10 10 59 AM 1967

B-352 South Carolina

MORTGAGE OLLIE FARRIS WORTH R.M.C.

STATE OF SOUTH CAROLINA } COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: INDUSTRIAL WELDING SUPPLIES, INC.

SEND GREETINGS:

Whereas, the said INDUSTRIAL WELDING SUPPLIES, INC. hereinafter called the Mortgagor, in and by a certain promissory note of even date herewith, the terms of which are incorporated by reference, stand indebted unto STEVENSON, ZIMMERMAN & CO.

(a corporation organized and existing under the laws of the State of South Carolina), hereinafter called the Mortgagee, in the principal sum of FIFTY THOUSAND and 00/100

Dollars (\$ 50,000.00),

with interest thereon from the date hereof at the rate of six and three-fourths (6-3/4) per centum per annum, the principal of said note, together with interest thereon being due and payable at the office of Stevenson, Zimmerman & Co.

in North Charleston, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of FOUR HUNDRED FORTY-TWO and 50/100 Dollars

(\$ 442.50), commencing on the first day of May 19 67 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April 19 82. Past due

principal and interest shall bear interest at the rate of seven (7%) per centum per annum. The aforesaid monthly payments of Four Hundred Forty-two and 50/100 Dollars (\$ 442.50)

each are to be applied first to interest at the rate as aforesaid on the principal sum of Fifty Thousand and 00/100 Dollars (\$ 50,000.00),

or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following-described real estate, with the improvements thereon, situate in the County of Greenville, State of South Carolina, and more particularly described as follows:

ALL That piece, parcel or lot of land situate, lying and being on the southwestern side of Laurens Road at the intersection of Laurens Road and Henderson Drive (formerly Beattie Street) in Butler Township, Greenville County, South Carolina, shown as property of Industrial Welding Supplies, Inc. on a plat prepared by Campbell & Clarkson, July 1, 1966, which plat is recorded in the Office of the R. M. C. for Greenville County in Plat Book MMM at Page 176, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Laurens Road and the northern side of Henderson Drive (formerly Beattie Street) and running thence North 31-22 West 175 feet along the southwestern side of Laurens Road to an iron pin on said road; thence turning and running South 60-00 West 232.2 feet to an old iron pin; thence continuing South 59-24 West 119.2 feet to an old iron pin; thence turning and running South 41-48 East 190 feet to an old iron pin on the northern side of Henderson Drive; thence turning and running along the northern side of Henderson Drive North 57-47 East 317 feet to the point of BEGINNING.

It is hereby covenanted and agreed that in the event of condemnation, in whole or in part, all proceeds received therefrom shall at our option be applied on the within debt.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues and profits which may arise or be had therefrom, including all heating, plumbing, air-conditioning equipment and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate described.

This Mortgage Assigned to Liberty Natl. Life Ins. Co. on 10th day of April 1967. Assignment recorded in Vol 1054 of R. M. C. Mortgages on Page 254

SATISFIED AND CANCELLED OF RECORD 7th DAY OF May 1982 Dannie S. Tankersley R. M. C. FOR GREENVILLE COUNTY, S. C. AT 2:07 O'CLOCK P. M. NO. 24877

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 76 PAGE 1998