

FILED  
GREENVILLE CO. S. C.  
MAR 7 12 11 PM 1967  
OLLIE FARNSWORTH  
R.M.C.

MORTGAGE OF REAL ESTATE BY A CORPORATION  
Offices of Kendrick, Stephenson & Johnson, Attorneys at Law, Greenville, S. C.

BOOK 1051 PAGE 437

State of South Carolina  
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

King's Development Corporation (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

KING'S DEVELOPMENT CORPORATION

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee Harry R. Stephenson, Jr. and William K. Stephenson, as Executors of the Estate of Robert J. Stephenson, III, in the full and just sum of Twenty-Four Thousand and No/100 (\$24,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable according to the terms thereof, said note by reference being incorporated herewith and made a part hereof,

with ~~interest from~~ no interest ~~at the rate of~~  
~~percentum until paid; interest to be computed and paid~~

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Harry R. Stephenson, Jr. and William K. Stephenson, as Executors of the Estate of Robert J. Stephenson, III, their successors and assigns forever:

All that certain piece, parcel or lot of land, in the City of Greenville, in the County of Greenville, State of South Carolina, on the east side of N. Pleasantburg Drive (S. C. Highway 291) and the north side of Crescent Ridge Street, being designated as a part of Lot 19 on a plat of property of the estate of W. R. Jones, recorded in the RMC Office for Greenville County in Plat Book B, Page 45, and having according to a more recent plat of property of Robert J. Stephenson, III, by Dalton & Neves, Engineers, dated February 1964, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of North Pleasantburg Drive and Crescent Ridge Street at the edge of the right of way of the S. C. Highway Department and running thence along Crescent Ridge Street N 77-04 E 121.7 feet to an iron pin, corner of Lot 18; thence with line of Lot 18 N 9-08 W 168.3 feet to an old iron pin;

*Satisfied, paid and cancelled in full February 5, 1968.  
Harry R. Stephenson Jr.  
William K. Stephenson  
Executors of the Estate of Robert J. Stephenson III  
witness Jo Ann L. Strom*

SATISFIED AND CANCELLED OF RECORD  
8 DAY OF Feb 1968  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:11 O'CLOCK A. M. NO. 20998