USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

800K 1051 PAGE 249

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

| KNOW ALL MEN BY THESE PRESENTS, Deted March 2, 1967. WHEREAS, the undersigned Richard Bennon |
|---|
| |
| residing in Greenville |
| residing in Greenville Route 1, Taylors, Enoree Heights , South Carolina whose post office address are (is) justly indebted to the United States of America, acting through the Farmers Home Administration United States Described. |
| are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department |
| Agriculture, herein carled the "Government ?) or avidenced by a series |
| March 2 |
| which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Rottower, and |
| WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration of 1961, or Title V of the Housing Act of 1949; and |
| WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and |
| WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender alou with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and |
| WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in it insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the tangual characters. |
| WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrow and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lie thereof, and upon the Government's request will assign the note to the Government; and |
| WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby that as to the note and such debt shall constitute an indemnity mortgage to secure the Government. |

but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower: NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the NOW, THERFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any greements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (MEX) of ... Greenville....

ALL that certain piece, parcel or lot of land in Greenville County, South Carolina situate on the eastern side of Enoree Court and being shown and designated as Lots 27 & 28 on plat of Enoree Heights by J. Mac Richardson, R.L.S., dated August, 1960, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book RR at Page 63 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Enoree Court at the joint front corner of Lots 26 and 27 and running thence with the joint line of said Lots, S 75 E, 200 feet to an iron pin in the joint line of said lots; thence S 15-00 W, 200 feet to an iron pin at the joint rear corner of Lots 28 and 29; thence with the joint line of Lots 28 and 29, N 75 W, 200 feet to an iron pin on the eastern side of Enoree Court; thence along Enoree Court, N 15-00 E, 200 feet to an iron pin, the point of beginning.

FHA 427-1 S. C. (Rev. 4-20-66)

ATISFIED AND CANCELLED OF RECORD DAY OF Jan 1984

A. M. C. FOR CREENVILLE COUNTY, S. C.

N. J. 300 CREENVILLE COUNTY, S. C.

N. J. 300 COLOCK M. NO. 20756

FOR SATISFACTION TO THIS MORTGAGE SEE

DAVISFACTION BOOK 32 PAGE/263