

FEB 23 9 42 AM 1967

MORTGAGE OF REAL ESTATE BY A CORPORATION
OFFICES OF RAINEY, FANT, TRAXLER & HOSKIN, ATTORNEYS AT LAW, GREENVILLE, S. C.

BOOK 1050 PAGE 597

State of South Carolina

COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern:

RICE CORPORATION

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, RICE CORPORATION

a corporation chartered under the laws of the State of SOUTH CAROLINA, is well and truly indebted

to the mortgagee in the full and just sum of Sixteen Thousand (\$16,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

February 15, 1968	-	\$4,000.00
February 15, 1969	-	\$4,000.00
February 15, 1970	-	\$4,000.00
February 15, 1971	-	\$4,000.00

with interest from date, at the rate of six (6%)

percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Max McGee Rice, his heirs and assigns, forever,

ALL that tract of land lying south of the center line of S.C. Highway #11, which runs from U. S. Highway #25 to Gowansville in Saluda Township, Greenville County, S.C. containing 165 acres, more or less, and being bounded on the north by S.C. Highway #11 and is all of that tract lying south of the S.C. Highway #11, which was acquired by me under deed from C. G. Henderson and others, dated September 24, 1947, recorded in the R.M.C. Office for Greenville County in Deed Book 322, Page 100 and is also shown on the Greenville County Block Book Sheet 657.2, Block 1 as a part of Lot 15.

This is a purchase money mortgage given to secure the unpaid portion of the purchase price of the above property conveyed by the mortgagee to the mortgagor at Deed Book 814, page 279, R M.C. Office for Greenville County, S.C.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 16 PAGE 725

SATISFIED AND CANCELLED OF RECORD 12 DAY OF June 19 73
Hannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY S. C.
AT 9:51 O'CLOCK 2 M. NO. 35841