

FILED
GREENVILLE CO. S.C.
FEB 20 2 35 PM 1967
OLLIE FARNSWORTH
R.M.C.

BOOK 1050 PAGE 429



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

L. L. C. Craig, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixteen Thousand, Five Hundred and No/100----- (\$ 16,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Fourteen and 01/100----- (\$ 114.01) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 25 of a subdivision known as Cedar Terrace according to plat thereof prepared October 26, 1965, and recorded in the R. M. C. Office for Greenville County in Plat Book BBB at Page 137 and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southwestern side of Pinehurst Drive, joint front corner of Lots 24 and 25 and running thence with the joint line of said lots, S. 42-23 W. 242.3 feet to an iron pin at the joint rear corner of Lots 24 and 25, near a branch, which branch is the property line; running thence S. 53-00 E. 0.6 feet to an old iron pin on the bank of said branch; running thence along a traverse line of said branch, S. 84-20 E. 124 feet to an iron pin at the joint rear corner of Lots 25 and 26; running thence with the joint line of said lots, N. 42-23 E. 168.1 feet to an iron pin on the southwestern side of Pinehurst Drive; running thence with the southwestern side of Pinehurst Drive, N. 47-37 W. 100 feet to the point of beginning; being the same conveyed to me by W & D Developers, Inc. by deed of even date to be recorded herewith."

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Jon D. Cook
Asst. Secy
June 16 1967
Peggy Poag
Witness

SATISFIED AND CANCELLED OF RECORD
21 DAY OF June 1967
Ollie Farnsworth's
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:35 O'CLOCK P. M. NO. 31303