

That the party of the first part will in compliance with the applicable statutes of the State of South Carolina receive the advances secured hereby and will hold right to receive such advances as a trust fund to be applied first for the payment of the cost of the improvements to be made at the site hereinabove described, and will apply the same first to the cost of said improvements before using any part of the total of the sum for any other purpose.

The party of the second part herein acknowledges that the party of the first part is about to acquire title to the premises hereinabove described in a title transaction with Botany Woods Building & Sales Company to be closed at the offices of James L. Love, Esq., Lawyers Building, Greenville, South Carolina, on or before the 3rd of February, 1967. It is intended that this instrument be recorded simultaneously with the deed to be delivered by the aforementioned grantor to the party of the first part at the time of the closing of title referred to in the preceding sentence.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said CHEMICAL BANK NEW YORK
Successors
TRUST COMPANY, its ~~Heirs~~ and Assigns forever. And we do hereby bind our
Successors and Assigns
~~Heirs, Executors, Administrators and Assigns~~ to warrant and forever defend all and singular the said
Premises unto the said CHEMICAL BANK NEW YORK TRUST COMPANY or its
Successors ~~Heirs~~ and Assigns, from and against our Successors
~~Heirs, Executors, Administrators and Assigns~~ and Assigns, and every person whomsoever lawfully claiming or to claim the
same of any part thereof.