REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated January 17, 1967
WHEREAS, the undersigned Cornell W. Kilgore and Nannie Mae Kilgore

residing in Greenville County, South Carolina, whose past office address is Route 3, Simpsonville, , South Carolina 29681, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United states Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, therein called "the note," dated January 17, 1967, for the principal sum of Nine Thousand Two Hundred and No/100 Dollars (\$ 2,200,00), with interest at the rate of five percent (5%) per amnum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on January 17, 2000 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and
WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured leader set forth in the

insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and
WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu

thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall secure payment of the note;

but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to

secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(NA) of Greenville

ALL that certain piece, parcel or lot of land lying and being situate in Fairview Township, Greenville County, State of South Carolina on the southeast side of Neely Ferry Road, adjoining lands of E. L. Martin Estate and lands of Lewis Anderson and Mamie Anderson, and being more fully described as follows:

BEGINNING at a nail in the center of the Neely Ferry Road, iron pin in Martin line at 35 feet and running thence from corner of road along Martin line S 88-45 E, 410 feet to a stake; thence by a new line N 1700W, 105 feet to a stake; thence by a new line N 88-45 W, 410 feet to a point in the center of Neely Ferry Road; thence along center of said road S 17-00 E, 105 feet to the point of beginning, containing one (1) acre more or less, and being same property conveyed to Cornell W. Kilgore and Nannie Mae Kilgore by deed dated October 27, 1961, recorded in the RMC Office for Greenville County, South Carolina in Deed 1601, Page 20.

FHA 427-1 S. C. (Rev. 4-20-66)

SATISFIED AND CANCELLED OF RECORDS

TO STATE OF SECONDARY OF POLICE 1905

R. M. C. FOR GREENVILDE COUNTY, S. C.

O'CLOCK / M. NO 2440

FOR SATISFACTION TO THIS MORTGAGE SEE

SALISFACTION BOOK

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