

to secure payment of the negotiable promissory note of the Debtor of even date herewith in the sum of \$ 1769.13 payable monthly and all expenses or costs expended by the Secured Party as authorized herein.

It is agreed:

1. That the above described property will be kept at the Debtors' address given above and the Debtors will not remove aforesaid property from the above address without the written consent of the Secured Party.

2. That the Debtors will keep said property in good condition, obtain insurance on said property against fire and theft and such other hazards as the Secured Party may require. Debtors hereby assign to the Secured Party the right to all insurance proceeds not exceeding the unpaid balance, directs any insurer to pay such proceeds to Secured Party, and authorizes the Secured Party to endorse any draft for the proceeds.

3. That if the Debtor defaults in complying with the terms and conditions hereof, or the Secured Party in good faith deems the above property in danger of misuse or confiscation or if the Debtors institute insolvency or bankruptcy proceedings, the Secured Party may, at his option, declare the unpaid balance due and payable and the Secured Party shall have all the remedies provided by law including the right to possession of the property with demand. The Secured Party shall have the right on repossession to sell the property at public or private sale. Expenses of repossessing, holding preparing for sale, and selling shall be added to the unpaid balance.

4. That this agreement and the promissory note of even date may be assigned to a third party. Upon notice of such assignment the Debtors agree to make the payments provided for herein to the Assignee.

Sam B. Wolfe  
Debtors

Billie J. Hawkins

Winnie G. Wolfe

Marcelle R. Hawkins

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Secured Party

Elmer Barnette  
WITNESS 402 Pierpont Ave Ext. SPARTANBURG, S.C.

Alton D. Sutton  
WITNESS  
407 Pierpont Ave Ext. SPARTANBURG, S.C.