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OLLIE FAENSWORTH
R.M.C.

BOOK 1047 PAGE 35

Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Marion (Bud) King and Nancy J. King

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve Thousand and 00/100 - - - - -

DOLLARS (\$ 12,000.00), with interest thereon from date at the rate of Seven (7%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the Town of Simpsonville, on the Southeastern side of the intersection of King Road and Howard Drive and shown as 2.10 acres on a plat of property of E. G. Whitmire by C. O. Riddle, dated December 8, 1966, recorded in the R.M.C. Office for Greenville County in Plat Book NNN, Page 134, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Southeastern corner of the intersection of King Road and Howard Drive, and running thence with the South side of King Road, the following courses and distances, N. 57-49 E. 136.6 ft. to an iron pin N. 73-40 E. 100 ft. to an iron pin, and S. 88-40 E. 110 ft. to an iron pin on the line of other property of the Grantor; thence with grantor's line, S. 1-20 W. 303.7 ft. to an iron pin; thence S. 78-00 W. 271.8 ft. to an iron pin on the Eastern side of Howard Drive; thence with the Eastern side of Howard Drive, the following courses and distances, N. 7-28 W. 100 ft. to an iron pin; N. 10-59 W. 100 ft. to an iron pin; and N. 14-19 W. 66.5 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagors by deed recorded in the R. M. C. Office for Greenville County in deed book _____, page _____.

SATISFIED AND CANCELLED OF RECORD
24 DAY OF April 1987
James B. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:47 O'CLOCK A. M. NO. 33133

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 85 PAGE 115