USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

Position 5

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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated <u>Hecember 9, 1966</u> WHEREAS, the undersigned Elsie M. Hester
residing in Greenville County, South Carolina, whose post office address is Route # 2, Travelers Rest , South Carolina 22620 , herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated December 9
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and
WHEREAS, when payment of the note is insured by the Covernment, the Covernment will execute and deliver to the insured lander along

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of the note fully as INFORMATION and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the MRECOCK payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu

thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

ALL that certain parcel or tract of land lying and being in Bates Township, Greenville County, State of South Carolina, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Pickens and Rutherford Road, and running thence with said road S 11½ W. 3.50 chs. to bend; thence S. 32 W. 3.50 chs. to bend; thence S. 54 W. 4.60 to iron pin on said road; thence S 20 E. 2.86 chs. to iron pin on branch; thence down said branch with the meanders thereof, 17.13 chs. to the intersection with another branch; thence down the latter branch 7.45 chs. to an iron pin; thence S. 51 3/4 W. 64 links to R. 0.; thence S 82 W. 7.46 chs. to the beginning corner, containing ten acres, more or less.

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SATISFIED AND CANCELLED OF RECORD

Barrie & Jan Charles

R. M. C. 33 R CREENVILLE COUNTY, S. C.

AT 2 O'CLOCK P. M. NO /6 7//

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 79 PAGE 144