

The above described property is subject to the following exceptions:

Reservation of a life estate as set forth in said deed in the following part of said property, this being a 2.7 acre tract from the Northwestern corner of the said property and is fully described as follows: Beginning at a stake in the center of the Southern Railway track, the said stake being the Hamby corner, and runs thence with the Hamby line, South 70-41 East 390 feet to a stake, a new corner; thence a new line South 9-40 West 320 feet to a stake, a new corner; thence another new line, North 80-20 West 380 feet to a stake in the center of the Railroad; thence up the center of said Railroad, North 8-33 East 395 feet to the point of Beginning.

Right of Way to Southern Railway Company, dated July 1, 1886, recorded July 13, 1886 in Book V, page 369 in the office of the Register of Deeds for Cleveland County, North Carolina.

Right of Way to Duke Power Company, dated November 26, 1948, recorded December 10, 1948 in Book 5-W, page 495 in the office of the Register of Deeds for Cleveland County, North Carolina.

In Orange County:

Being in Chapel Hill Township, and more particularly described as follows:

BEGINNING at a concrete monument on the north side of Orange County Road #1731, at the southeast corner of other property of James M. Johnston on the north side of said County Road #1731, such point of beginning being located North 19 deg. 25 min. east 52.15 feet from Traverse Point #1, in the center line of Road #1731, as shown more fully on plat and survey hereinafter referred to, and running thence with the east line of James M. Johnston as per said plat and survey north 19 deg. 25 min. east 4313.63 feet to a point in the center line of Road #1730, designated #2; thence with the center line of Road #1730 the following courses and distances: north 19 deg. 31 min. east 594.53 feet to point #3; north 7 deg. 7 min. east 1135.39 feet to point #4; north 10 deg. 04 min. West 149.44 feet to point #5; north 5 deg. 48 min. west 223.40 feet to point #6; north 4 deg. 27 min. east 164.65 feet to point #7; north 19 deg. 10 min. east 177.80 feet to point #8; thence north 44 deg. 10 min. east 87.04 feet to point #9; north 76 deg. 41 min. east 132.27 feet to point #10; north 86 deg. 20 min. east 342.52 feet to point #11; north 74 deg. 21 min. east 86.12 feet to point #12;