

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated November 16, 1966

WHEREAS, the undersigned Lude S. Grumbles and Ruth B. Grumbles

residing in Greenville County, South Carolina, whose post office address is  
Route 3, Travelers Rest, South Carolina 29690, herein called "Borrower,"

are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of  
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated November 16,  
1966, for the principal sum of Nine Thousand Two Hundred and No/100

Dollars (\$ 9,200.00), with interest at the rate of five percent (5 %) per annum, executed by Borrower  
and payable to the order of the Government in installments as specified therein, the final installment being due on November 16, 1999  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along  
with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the  
insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower  
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu  
thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,  
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;  
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-  
ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the  
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to  
secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorse-  
ment by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and ex-  
penditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of  
Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the  
Government, with general warranty, the following property situated in the State of South Carolina, County Greenville

ALL that certain piece, parcel, or lot of land situate, lying and being  
in Bates Township, Greenville County, State of South Carolina, being  
known and designated as the Northern portions of Lots Nos. 5 and 6-B  
of property of Jeanne H. Grumbles dated November, 1964, prepared by  
Terry T. Dill, recorded in the R. M. C. Office for Greenville County,  
South Carolina, in Deed Book 763, Page 532 and having the following metes  
and bounds:

BEGINNING at an iron pin at the Eastern side of a twenty-foot road at  
the Northwestern corner of Lot No. 6-B and running thence N 82-30 E,  
200 feet to an iron pin at the Northeastern corner of Lot No. 5;  
thence S 9-30 E, 100 feet to a point; thence with a new line through  
Lots Nos: 5 and 6-B, S 82-30 W, 200 feet to a point on the Eastern  
side of said twenty-foot road; thence with the Eastern side of said  
twenty-foot road, N 9-30 W, 100 feet to the point of beginning.