

OCT 21 1 33 PM 1967

BOOK 1043 PAGE 245

STATE OF SOUTH CAROLINA,
COUNTY OF ~~XXXXXXXXXX~~
GREENVILLE

CLERK OF COURTS

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I/We; Alvin D. Bowers and Nellie M. Bowers;
IN THE STATE AFORESAID, hereinafter referred to as the mortgagor, whether one or more, have borrowed from HOME BUILDING AND LOAN ASSOCIATION, a corporation in the State aforesaid, hereinafter referred to as the Association, the sum of Nine Thousand Five Hundred (\$9,500.00) -----DOLLARS, and, as evidence thereof, have this day executed to the Association a certain note or obligation, payable at the office of the Association, in the City of Bamberg, South Carolina, with interest thereon at the rate of six and ^{one}/_{half} per centum (6 ¹/₂%) per annum, the same to be repaid in installments of not less than Seventy-Seven and 6/100 (\$77.06) -----Dollars, on the first day of each and every calendar month hereafter until the principal sum, with interest thereon, has been paid; interest not paid when due to bear interest thereafter at the same rate until paid. Said payments shall be applied as follows: (1) To the payment of interest due on said loan, computed monthly. (2) To the payment, at the option of the Association, of such taxes, assessments or insurance premiums as may be in default. (3) The balance of said amount to the payment to that extent as a credit on the principal of the loan evidenced hereby. The exact terms and conditions of said note will more fully appear by reference thereto.

It being contemplated that from time to time the mortgagor may need to borrow additional funds, it is hereby agreed that, at its option, the Association may make additional advances to the mortgagor, all sums so advanced to be evidenced by the note or notes of the mortgagor and secured by this mortgage. Provided, such additional advances shall be limited to the extent that the principal indebtedness shall at no time exceed the original amount secured hereby.

NOW, KNOW ALL MEN, That the mortgagor, in consideration of the said debt and any additional advances which may hereafter be made, as evidenced by the said note or notes, and for better securing payment according to the terms thereof and performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the mortgagor in hand paid by the Home Building and Loan Association, at and before the sealing and delivery of these presents (Receipt whereof is acknowledged) has granted, bargained, sold and released, and by these presents does grant, bargain, sell, and release unto the Home Building and Loan Association the following described real estate, to wit: All that certain parcel or lot of land situated on the west side of South Buncombe Road (formerly State Highway No. 14), near Pleasant Grove Baptist Church and southeastward therefrom, about 1.5 miles from the City of Greer, Chick Springs Township, Greenville County, State of South Carolina, and being Lot No. 9 of the W.A. Mullinax Estate according to survey and plat by H. S. Brockman, Registered Surveyor, dated October 31, 1952, recorded in Plat Book "T", page 477, R.M.C. Office for Greenville County.

This is the same property conveyed to Alvin D. Bowers and Nellie M. Bowers by Milton T. Smith by deed recorded in Deed Book L84, page 179, R.M.C. Office for Greenville County.

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

27 of September 1967
Home Building & Loan
Association

By: J. C. Kearse Secy
Witness: Virginia H. Jowers
Witness: _____

SATISFIED AND CANCELLED OF RECORD
2 DAY OF October 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:17 O'CLOCK P M. NO. 9690