BOOK 1043 PAGE 53

The State of South Carolina,

COUNTY OF GREENVILLE

I, Olin S. Elliott, Jr.

SEND GREETING:

Whereas, I

I , the said Olin S. Elliott, Jr.

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to D. Earl Pettey and Elinor L. Pettey

hereinafter called the mortgagee(s), in the full and just sum of THIRTY-SIX THOUSAND AND NO/100ths---

in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five & half ($5\frac{1}{2}$) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the lst day of November , 19 66 , and on the lst day of each month of each year thereafter the sum of \$ 247.64 , to be applied on the interest and principal of said note, said payments to continue up to and including the lst day of September , 19 86 , and the balance of said principal and interest to be due and payable on the lst day of October 19 86 ; the aforesaid monthly payments of \$ 247.64 cach are to be applied first to interest at the rate of Five & half($5\frac{1}{2}$ %) per centum per annum on the principal sum of \$ 36,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I , the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to Me , the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said D. Earl Pettey and Elinor L. Pettey, Their Heirs and Assigns Forever:

ALL that lot of land with the buildings and improvements thereon situate on the East side of Cleveland Street Ext., in the City of Greenville, in Greenville County, South Carolina, shown as Lot No. 7 on plat of Section E.of Gower Estates, made by R. K. Campbell and Webb Surveying & Mapping Co., October 1964, recorded in the RMC Office for Greenville County, S.C., in Plat Book BBB, page 71 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Cleveland Street Ext. at the joint front corner of Lots 6 and 7 and runs thence along the line of Lot 6, N. 74-26 E., 447.3 feet to an iron pin; thence N. 15-34 W., 200 feet to an iron pin; thence with the line of Lot 8, S. 74-23 W., 406.5 feet to an iron pin on the East side of Cleveland Street Ext.; thence along Cleveland Street Ext., S. 4-0 W., 203.7 feet to the beginning corner.

This is the same property conveyed to me by deed of Conyers & Gowers, Inc. dated June 9, 1965 recorded in the RMC Office for Greenville County, South Carolina in Deed Book 775, page 331.

MENTILE DAY DENS STREET SERVICE COUNTY, S. C. AT 255 O'CLOCK P. M. NO. 14074

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 72 PAGE 201