

This Mortgage Assigned to *New York Life Insurance Co.*
on *12* day of *July* *1967*. Assignment recorded
in Vol. *1063* of R. E. Mortgages on Page *231*

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And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

Prepayment Privilege:

No privilege is reserved to prepay principal during the first seven (7) loan years. Beginning with the eighth (8th) loan year, and upon sixty (60) days written notice, privilege is reserved to pay the loan in full on any interest date, upon payment of a prepayment charge of two per cent (2%) if the loan is paid in full during the eighth (8th), ninth (9th) or tenth (10th) loan years and with a prepayment charge of one per cent (1%) thereafter. The prepayment charges are to be computed on the unpaid principal balance at the time of such prepayment. It is understood and agreed that the eighth (8th) loan year stated herein commences on the expiration of seven (7) years from the date of the first required amortization payment.

NOW, KNOW ALL MEN, that the said Southern Development Corporation of Greenville, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples