

FILED
GREENVILLE CO. S.C.
AUG 8 3 25 PM 1966
CLERK OF COURTS
GREENVILLE S.C.

MODIFICATION AGREEMENT

BOOK 1037 PAGE 511

This Agreement entered into this 16th day of July, 1966,
between Dry Dock Savings Bank, the holder of that certain mortgage and
note secured thereby, dated January 3, 1950, executed by Park Heights,
Inc., and recorded November 10, 1950, in the RMC Office for Greenville
County, S.C., in Mortgage Book 446, page 37~~7~~, and Patewood Corporation,
owner of the property covered by said mortgage.

WITNESSETH:

In consideration of the consent of the Federal Housing Commissioner
to the transfer of the property described in said mortgage, the undersigned
agree that that certain Regulatory Agreement between the undersigned
owner-mortgagor and the Federal Housing Commissioner, dated July 16,
1966, which is being recorded simultaneously herewith, is
hereby incorporated by reference in and made a part of the above-described
mortgage. Upon default under the Regulatory Agreement as specified
therein, and upon request by the Federal Housing Commissioner, the mortgagee,
at its option, may declare the mortgage in default and may declare the
whole of the indebtedness secured thereby to be due and payable.

Witness our hands and seals the day and year above written

WITNESS:

Elizabeth Gerken
Francis H. Jones

DRY DOCK SAVINGS BANK *jm*

BY *[Signature]*
(Mortgagee)
Executive Vice President

ATTEST: *[Signature]*
Assistant Vice President
and Secretary

WITNESS:

Deloris B. Kallan
Patrick C. Jant

PATEWOOD CORPORATION
BY *[Signature]*
(Owner-Mortgagor)

ATTEST: *[Signature]*

