

17. The following Owners:

do not assume personal liability for payments due under the note and mortgage, or for the payments to the reserve for replacements, or for matters not under their control, provided that said Owners shall remain liable under this Agreement only with respect to the matters hereinafter stated; namely:

- (a) for funds or property of the project coming into their hands which, by the provisions hereof, they are not entitled to retain; and
- (b) for their own acts and deeds or acts and deeds of others which they have authorized in violation of the provisions hereof.

(To be executed with formalities for recording a deed to real estate)

WITNESS:
Deloris B. Kollar
Patrick C. Fant

PATEWOOD CORPORATION
 BY W. W. Pate
 President

ATTEST:
Vance B. Drawdy
 Secretary

WITNESS:
John T. Rej
W. D. Coleman, Jr.

FEDERAL HOUSING COMMISSIONER
 BY Joseph E. Spratt
 Authorized Agent

Regulatory Agreement Recorded August 1, 1966 at 11:52 A. M. #3318

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Deloris B. Kollar and made oath that she saw W. W. Pate as President and Vance B. Drawdy as Secretary of Patewood Corporation, a corporation chartered under the laws of the State of South Carolina, sign seal with its corporate seal and as the act and deed of said corporation deliver the within written document, and that he with Patrick C. Fant witnessed the execution thereof.

SWORN to before me this
16th day of July, 1966.
Patrick C. Fant
 Notary Public for South Carolina
 My commission expires at the pleasure of
 the Governor.

Deloris B. Kollar

~~STATE OF SOUTH CAROLINA~~ STATE OF SOUTH CAROLINA
~~COUNTY OF GREENVILLE~~ COUNTY OF RICHLAND

PERSONALLY appeared before me John T. Rej and made oath that he saw the Federal Housing Commissioner by Joseph E. Spratt, its Authorized Agent, sign seal and as its act and deed deliver the within written document, and that he with W. D. Coleman, Jr. witnessed the execution thereof.

SWORN to before me this
29th day of July, 1966.
W. D. Coleman, Jr.
 Notary Public for South Carolina
 My commission expires at the pleasure of the Governor

FHA-Wash., D. C.

John T. Rej