

GREENVILLE CO. S. C.
AUG 4 11 25 AM 1966

BOOK 3037 PAGE 145

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
) R.M.C.
) MODIFICATION AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, on the 29th day of October, 1963, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to John R. Putnam, Jr. covering Lot No. 3 located on Cherokee Drive, in a subdivision known as "Addition to Cherokee Forest", in the sum of \$ 17,000.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 109.54 per month, with interest at the rate of 6% per annum; and

WHEREAS, said loan was assumed by Colin E. Hall and Helga D. Hall on February 28, 1964, and it was agreed between First Federal Savings and Loan Association of Greenville and Colin E. Hall and Helga D. Hall that the interest on said mortgage would be reduced to 5-1/2 % per annum but that no formal agreement was executed to this effect although First Federal Savings and Loan Association of Greenville changed its books and accounts and in fact has charged 5-1/2 % per annum on said loan since February 28, 1964; and

WHEREAS, said Colin E. Hall and Helga D. Hall have sold the mortgaged premises to Roy D. Hodges and Margaret A. Hodges on July 22, 1966 and said Roy D. Hodges and Margaret A. Hodges assumed the aforesaid mortgage loan which has a balance of \$ 16,090.46, and it is desired by the parties that the terms of the amendment to the interest rate be put in a formal agreement. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the said Roy D. Hodges and Margaret A. Hodges to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 939 at Page 138 at the rate of \$ 109.54 per month, bearing interest at the rate of 5-1/2% per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagors fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 22nd day of July, 1966.

In the presence of:

First Federal Savings and Loan Association of Greenville (SEAL)

Mary S. Martin
Patricia W. Gray
as to Mortgagee

By: Walter P. White
Mortgagee

Christine Biligand
Daniel Howell
as to Mortgagors

Roy D. Hodges
Roy D. Hodges

Margaret A. Hodges
Margaret A. Hodges