

It is understood that this conveyance is subject to the easement granted to Nicholas A Peck and Jane A. Peck in deed recorded in Vol. 745 at Page 349; and subject also to right of way line along the southern line of lot conveyed to Phillips Petroleum Company by deed recorded in Vol. 734 at Page 78.

The mortgagee agrees to release parcels of the within described tract from the lien of this mortgage in accordance with the terms of a contract dated June 15, 1966.