

JUN 7 12 39 PM 1966

OLLIE FARNSWORTH
R. M. C.

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OLLIE FARNSWORTH
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Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

THIS MORTGAGE, made this 30th day of May, 1966, between
Gerald Stanley Rose and Sharon Elsey Rose

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twenty-Three Thousand and No/100----- DOLLARS (\$23,000.00-----), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of July, 1966, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of June, 1991.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel, or lot of land, in the County of Greenville, State of South Carolina, at the southeasterly intersection of Spring Forest Road and Ayrshire Drive, being shown and designated as Lot No. 16, on plat of Section II, Spring Forest, recorded in the RMC Office for Greenville County, S. C., in Plat Book "BBB", at Page 34, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the easterly side of Spring Forest Road at the corner of Lots Nos. 16 and 23, and running thence with said Road N. 36-39 W. 115 feet to an iron pin; thence on the radius of a curve, the chord of which is N. 8-21 E., 35.35 feet to an iron pin on the southerly side of Ayrshire Drive; thence with the curve of the southerly side of Ayrshire Drive, the chords of which are N. 53-21 E., 57.2 feet, and N. 49-58 E., 58 feet to an iron pin at the corner of Lots Nos. 16 and 17; thence with the line of Lot No. 17 S. 36-39 E. 143.4 feet to an iron pin; thence with the line of Lot No. 23 S. 53-21 W. 140 feet to the point of BEGINNING.

INDEXED AND CANCELLED OF RECORD

14 DAY OF May 1990

W. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:09 O'CLOCK A. M. NO. 23095

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 119 PAGE 30