

MAY 23 4 09 PM 1966

BOOK 1031 PAGE 499

OLLIE FARRISWORTH

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLETHIS MORTGAGE, made this 23 day of May, 19 66, between
Jack D. McKinney

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of -----
Thirteen Thousand and no/100---- DOLLARS (\$13,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of July, 19 66, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of June, 19 91.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that lot of land situate on the Southeast side of Richmond Drive in the County of Greenville, State of South Carolina, and being shown as Lot 2 on a plat of Section 1 of Richmond Hills, dated April 20, 1965, prepared by Carolina Engineering and Surveying Company and recorded in Plat Book JJJ at page 81 in the RMC Office for Greenville County and also being shown on a plat of the Property of Jack D. McKinney dated May 3, 1966 and prepared by Carolina Engineering and Surveying Company, and having according to said latter plat, the following metes and bounds:

SAITISHED AND CANCELED OF RECORD
26th DAY OF Jan. 19 77
Dannie S. Parkinsley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:22 O'CLOCK P M. NO. 19748

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 44 PAGE 736