

MAY 18 2 55 PM '66

**REAL ESTATE MORTGAGE FOR SOUTH CAROLINA**  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated May 18, 1966  
WHEREAS, the undersigned Turner Mitchell and Teresa Mitchell

residing in Greenville County, South Carolina, whose post office address is  
Route 3 Travelers Rest South Carolina, herein called "Borrower,"

are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture,  
herein called "Government," as evidenced by a certain promissory note, herein called "the note," dated May 18, 1966  
for the principal sum of Ten Thousand Four Hundred Sixty & No/100 Dollars (\$10,460.00),  
with interest at the rate of five percent (5%) per annum, executed by Borrower and payable to the order of the

Government in installments as specified therein, the final installment being due on May 18, 2006, which note authorizes acceleration  
of the entire indebtedness at the option of the Government upon any default by Borrower; and  
WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and  
intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated  
Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and  
WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in  
turn, will be the insured lender; and  
WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the  
note an insurance endorsement insuring the payment of the note fully as to principal and interest; and  
WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in  
the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and  
WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and  
any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon  
the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in  
the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the  
note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and  
such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by  
Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government  
should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof  
and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein  
to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event  
and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and  
the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant,  
bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (ies)  
of Greenville

ALL that certain piece, parcel or tract of land lying and being in  
Saluda Township, Greenville County, State of South Carolina on the  
Goodwin Bridge Road containing 30 acres more or less and being the  
Southern most portion of that property shown on Plat of A. New made  
by W.A. Hester, Surveyor, January, 1909 recorded in the RMC Office for  
Greenville County, South Carolina in Plat Book A, Page 395.

BEGINNING in the center of Goodwin Bridge Road at joint corner of the  
lands of (now or formerly) Clarence M. Green and runs thence along the  
center of the said road N. 78-50 W., 340 feet to bend; thence N. 60-  
15 W., 200 feet to another bend; thence N. 73-W., 131 feet to bend;  
thence N. 48-50 W., 107 feet to bend; thence N. 73-W., 45 feet to bend;  
thence N. 61-W., 111 feet to bend; thence S. 34-30 W., 228 feet to bend;  
thence S. 64-W., 340 feet to bend; thence S. 76-W., 100 feet to corner  
in said Goodwin Bridge Road; thence leaving the road and running S. 28-  
30 W., 350 feet to an iron pin; thence S. 69-30 E., 1,467.4 feet to an  
iron pin; thence N. 29-E., 864.6 feet to the beginning corner.

This being the same property conveyed to the mortgagors by deed of  
Teddy R. Addington dated October 1, 1954 recorded in the RMC Office  
for Greenville County, S. C. October 4, 1954 in Deed Book 509, Page  
311.

SATISFIED AND CANCELLED OF RECORD  
16 DAY OF June 1967  
Dorrie S. Tankersley  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 11 O'CLOCK AM NO. 53843

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 102 PAGE 6299