

MAY 13 1966

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BOOK 1031 PAGE 72

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, on the 13th day of March, 19 59, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to William C. Russell & Mary Ann Russell covering Lot _____ located on 5.93 acres e/s Paris Mountain Road, in a subdivision known as _____, in the sum of \$ 5,700.00 on a basis of approximately 15 years with payments thereon at the rate of \$ 48.10 per month, with interest at the rate of 6 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 3,954.65; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 15 years with payments thereon at the rate of \$ 33.76 per month, with interest at the rate of 6 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor William C. Russell (deceased) & Mary Ann Russell to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 780, at page 16 at the rate of \$ 33.76 per month, bearing interest at the rate of 6 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 12th day of May, 19 66.

In the presence of

Lowe W. Gremillion
Alinda W. Mahaffey

First Federal Savings and Loan Association of Greenville (SEAL)

By: H. Ray Davis
Mortgagee

Mary Ann Russell
Mortgagor

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared before me Lowe W. Gremillion and made oath that she saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer H. Ray Davis as Vice President and Mary Ann Russell sign, seal and as their act and deed deliver the within written Modification Agreement, and that she with Alinda W. Mahaffey witnessed the execution thereof.

SWORN to before me this the 12th day of May, 19 66.

Alinda W. Mahaffey (L.S.)
Notary Public for South Carolina

Lowe W. Gremillion

Modification Agreement Recorded May 13, 1966 at 10:15 A. M. #32499